

PUC DOCKET NO. 52321

APPLICATION OF THE ELECTRIC	§	PUBLIC UTILITY COMMISSION
RELIABILITY COUNCIL OF TEXAS,	§	
INC. FOR A DEBT OBLIGATION	§	
ORDER TO FINANCE UPLIFT	§	OF TEXAS
BALANCES UNDER PURA CHAPTER	§	
39, SUBCHAPTER M, AND REQUEST	§	
FOR GOOD CAUSE EXCEPTION	§	

Notice of Hearing

Notice is given of the hearing on the merits in Docket No. 52321, *Application of Electric Reliability Council of Texas, Inc. for a Debt Obligation Order Pursuant to PURA Chapter 39, Subchapter M, and Request for Good Cause Exception*. The hearing, which will be conducted by the Public Utility Commission of Texas (“Commission”), will begin at 8:00 a.m. on August 23, 2021 and may continue on August 24, 2021. The hearing will be in-person and will be held in the Commissioners’ Hearing Room, 7th floor of the William B. Travis Building, 1701 North Congress Avenue, Austin, Texas 78701. The Commission has authority and jurisdiction to conduct the hearing and to grant the relief requested under Subchapter M of Chapter 39 of the Public Utility Regulatory Act (“PURA”).

In Docket No. 52321, Electric Reliability Council of Texas, Inc. (“ERCOT”) seeks Commission approval of a Debt Obligation Order authorizing ERCOT to finance a default balance, as that term is defined in PURA § 39.602. If the Commission approves ERCOT’s application, ERCOT will obtain financing of up to \$800 million from the Texas Comptroller of Public Accounts in accordance with PURA § 39.603. ERCOT will use the proceeds from the debt obligations to finance the default balance that otherwise would have been uplifted to the wholesale electricity market.

If the Commission approves the financing, ERCOT will collect default charges from all Qualified Scheduling Entities (“QSE”) and Congestion Revenue Rights Account Holders (“CRRAH”), except those exempted from such charges by statute. As required by PURA § 39.603(d), ERCOT will collect from and allocate among QSEs and CRRAHs the default charges using the same allocated pro rata methodology under which the charges would otherwise be uplifted under the ERCOT Protocols in effect on March 1, 2021.